

COLORADO CLEAN ENERGY FUNDING OPPORTUNITIES

Funding Opportunities for Multifamily Affordable Housing Providers

Home Energy Rebates

Colorado's Home Efficiency Rebate programs provide funding to single-family and multifamily households to make necessary energy efficiency improvements and install highly efficient electric appliances and equipment. The Home Energy Rebate program includes:

- Up to \$14,000 per household/unit through the **Home Electrification and Appliance Rebate** (HEAR) program for electric heat pumps, electric service and wiring upgrades, weatherization measures, and more.
- Rebate for energy savings through the **Home Efficiency Rebate** (HER) program:
 - 20-34% energy savings - \$14,000 per household/unit
 - 35%+ energy savings - \$16,000 per household/unit

**HEAR funding is available for single-family and manufactured/mobile homes and multifamily buildings smaller than 50,000 sqft. HER funding is available for manufactured/mobile homes and multifamily buildings larger than 50,000 sqft.*

HEAR rebates are currently available for eligible households through Colorado's Weatherization Assistance Program with a full statewide launch of both programs this winter.

Learn more about Colorado's rebate programs [here](#).

Other State Clean Energy Funding Opportunities

In addition to Colorado's Home Energy Rebates funding, affordable housing providers may be able to leverage other state-administered incentives to support energy saving projects.

- Colorado Heat Pump Tax Credits which provides an upfront discount on installation to anyone installing a qualified heat pump.
- Colorado's Weatherization Assistance Program

Learn more about Colorado's clean energy programs [here](#).

Check out [NHT's Preservation Toolkit](#) to learn more about multifamily affordable housing clean energy and energy efficiency funding opportunities.

Questions? Reach out to Madeleine McCullough at mmccullough@nhtinc.org

\$70M

for high efficiency electric
appliances and equipment

\$70.3M

for energy efficiency
upgrades

up to \$30k

in Home Energy Rebates
for qualifying households

Get a Head Start: How to Prepare Your Portfolio to Leverage Clean Energy Incentives

If you're interested in taking advantage of Colorado's Home Energy Rebates and other clean energy programs, here are steps you can take now to ensure your properties are ready to leverage funding.

Assess Your Portfolio's Needs

- ✓ Lower operating costs
- ✓ Deferred maintenance or needed capital improvements
- ✓ Must complete upgrades to comply with building code or qualify for tax credits
- ✓ Building owner/developer preservation goals

Complete Energy Audits and Assessments

- ✓ Make sure you are benchmarking your properties' energy usage. It is important to collect data on owner-paid and tenant-paid utilities. Many programs will require participants to demonstrate energy savings post-retrofit work through energy benchmarking.
- ✓ Identify opportunities to improve the energy efficiency of units and common areas. Comprehensive audits and energy assessments should align with an AHSRAE Level II audit. *Some programs may provide incentives to help cover the costs of energy audits.*
- ✓ When applicable, consider assessments that outline a pathway for achieving net zero emissions. This includes:
 - Full electrification
 - Elimination of on-site carbon emissions
 - Power from onsite or offsite renewable energy/clean energy sources

Stay in the loop with your state's programs

- ✓ [Subscribe](#) to Colorado Energy Office's email list for the latest on the state's energy efficiency and clean energy programs, including Home Energy Rebates.