Funding Opportunities for Multifamily Affordable Housing Providers

### **Home Energy Rebates**

Michigan's Home Energy Rebate programs provide funding to single family and multifamily households to make necessary energy efficiency improvements and install highly efficient electric appliances and equipment. The Home Energy Rebate program includes:

- ➤ Up to \$14,000 per household/unit through the Home Electrification and Appliance Rebate (HEAR) program for electric heat pumps, electric service and wiring upgrades, weatherization measures, and more.
- ➤ Rebates for energy savings through the Home Efficiency Rebate (HER) program:
  - o 20-34% energy savings \$4,000 per household/unit
  - o 34%+ energy savings \$8,000 per household/unit

\*rebate amounts are for households/units at or below 80% AMI; HER rebates are higher for single-family households

Rebates are currently available for single-family households. Multifamily rebates will be available this summer.

Learn more about Michigan's rebate programs here.

# Other State Clean Energy Funding Opportunities

In addition to Michigan's Home Energy Rebates funding, affordable housing providers may be able to leverage other state-administered incentives to support energy-saving projects. Current offerings include:

Michigan Weatherization Assistance Program which provides energy conservation and related health & safety services for eligible lowincome households.

Learn more about Michigan's clean energy funding opportunities here.

\$105M

high efficiency electric appliances and energy efficiency rebates

\$106M

for energy efficiency upgrades

up to \$34k

in Home Energy Rebates for qualifying households

Check out <u>NHT's Preservation Toolkit</u> to learn more about multifamily affordable housing clean energy and energy efficiency funding opportunities.

# Get a Head Start: How to Prepare Your Portfolio to Leverage Clean Energy Incentives

If you're interested in taking advantage of Michigan's Home Energy Rebates and other clean energy programs, here are steps you can take now to ensure your properties are ready to leverage funding.

#### Assess Your Portfolio's Needs

- ✓ Lower operating costs
- ✓ Deferred maintenance or needed capital improvements
- ✓ Must complete upgrades to comply with building code or qualify for tax credits
- ✓ Building owner/developer preservation goals

## **Complete Energy Audits and Assessments**

- ✓ Make sure you are benchmarking your properties' energy usage. It is
  important to collect data on owner-paid and tenant-paid utilities. Many
  programs will require participants to demonstrate energy savings postretrofit work through energy benchmarking.
- ✓ Identify opportunities to improve the energy efficiency of units and common areas. Comprehensive audits and energy assessments should align with an AHSRAE Level II audit. Some programs may provide incentives to help cover the costs of energy audits.
- ✓ When applicable, consider assessments that outline a pathway for achieving net zero emissions. This includes:
  - o Full electrification
  - o Elimination of on-site carbon emissions
  - o Power from onsite or offsite renewable energy/clean energy sources

#### Stay in the loop with your state's programs

✓ <u>Subscribe</u> to the Michigan Department of Environment, Great Lakes, and Energy's email list for the latest on the state's energy efficiency and clean energy programs, including Home Energy Rebates.