

NEW YORK CLEAN ENERGY FUNDING OPPORTUNITIES

Funding Opportunities for Multifamily Affordable Housing Providers

Home Energy Rebates

New York's Home Energy Rebate program provides funding to single family and multifamily households to make necessary energy efficiency improvements and install highly efficient electric appliances and equipment. The Home Energy Rebate program includes:

- Up to \$14,000 per household/unit through the **Home Electrification and Appliance Rebate** (HEAR) program for heat pumps for heating, cooling, and hot water, electric wiring upgrades, electric service upgrades, and weatherization measures including air sealing, insulation, and ventilation.
- Rebates for energy efficiency upgrades through the **Home Efficiency Rebate** (HER) program:
 - 20-34% energy savings - \$4,000 rebate per household/unit
 - 35%+ energy savings - \$8,000 rebate per household/unit

HEAR funding for low- to moderate-income single-family households is currently available through New York's [EmPower+](#) and [Appliance Upgrade](#) programs. Additional rebates and rebates for multifamily buildings will be available later this year.

Learn more about New York's rebate programs [here](#).

Other State Clean Energy Funding Opportunities

In addition to New York's Home Energy Rebate funding, affordable housing providers may be able to leverage other state-administered grants, rebates, and low-cost financing to support energy-saving projects. Current opportunities include:

- Per-unit incentives through [the Multifamily Buildings Low-Carbon Pathways Program](#)
- [Multifamily Financing Opportunities](#) to support cost-effective energy improvements
- Financial incentives for purchasing and installing solar through [NY-Sun](#)

Learn more about New York's clean energy funding opportunities [here](#).

\$158M

for high efficiency electric
appliances and equipment

\$159M

for energy efficiency
upgrades

more than \$20k

in Home Energy Rebates
for qualifying households

Check out [NHT's Preservation Toolkit](#) to learn more about multifamily affordable housing clean energy and energy efficiency funding opportunities.

Questions? Reach out to Madeleine McCullough at mmccullough@nhtinc.org

Get a Head Start: How to Prepare Your Portfolio to Leverage Clean Energy Incentives

If you're interested in taking advantage of New York's Home Energy Rebates and other clean energy programs, here are steps you can take now to ensure your properties are ready to leverage funding.

Assess Your Portfolio's Needs

- ✓ Lower operating costs
- ✓ Deferred maintenance or needed capital improvements
- ✓ Must complete upgrades to comply with building code or qualify for tax credits
- ✓ Building owner/developer preservation goals

Complete Energy Audits and Assessments

- ✓ Make sure you are benchmarking your properties' energy usage. It is important to collect data on owner-paid and tenant-paid utilities. *Many programs will require participants to demonstrate energy savings post-retrofit work through energy benchmarking.*
- ✓ Identify opportunities to improve the energy efficiency of units and common areas. Comprehensive audits and energy assessments should align with an AHSRAE Level II audit. *Some programs may provide incentives to help cover the costs of energy audits.*
- ✓ When applicable, consider assessments that outline a pathway for achieving net zero emissions. This includes:
 - Full electrification
 - Elimination of on-site carbon emissions
 - Power from onsite or offsite renewable energy/clean energy sources

Stay in the loop with your state's programs

- ✓ [Subscribe](#) to NYSERDA's email list for the latest on the state's energy efficiency and clean energy programs, including Home Energy Rebates.