Home Energy Rebates

Oregon's Home Energy Rebate programs, while likely not available until late 2025/early 2026, will provide funding to single family and multifamily households to make necessary energy efficiency improvements and install highly efficient electric appliances and equipment. The Home Energy Rebate program includes:

- ➤ Up to \$14,000 per household/unit through the Home Electrification and Appliance Rebate program for electric heat pumps, electric service and wiring upgrades, weatherization measures, and more.
- Rebates for energy efficiency upgrades through the Home Efficiency Rebate program:
 - o 20-34% energy savings \$8,000 rebate per household/unit
 - o 35%+ energy savings \$10,000 rebate per household/unit

*rebate amounts are for households/units at or below 80% AMI

Learn more about Oregon's rebate programs here.

Other State Clean Energy Funding Opportunities

In addition to Oregon's Home Energy Rebates funding, affordable housing providers may be able to leverage state-administered grants, rebates, and other low-cost financing to support energy-saving projects. Current programs include:

- ➤ The Solar + Storage Rebate Program which provides funding for lowand moderate-income serving solar projects.
- ➤ Oregon Heat Pump Purchase program which provides a \$2,000 heat pump incentive for homeowners, rental property owners, and homes under construction.
- Oregon Multifamily Energy Program designed to increase the energy efficiency of multifamily buildings.

Learn more about Oregon's clean energy funding opportunities here.

\$56.7M

for high efficiency electric appliances and equipment

\$57M

for energy efficiency upgrades

up to \$24k

in Home Energy Rebates for qualifying households

Check out <u>NHT's Preservation Toolkit</u> to learn more about multifamily affordable housing clean energy and energy efficiency funding opportunities.

Questions? Reach out to Madeleine McCullough at mmccullough@nhtinc.org

Get a Head Start: How to Prepare Your Portfolio to Leverage Clean Energy Incentives

If you're interested in taking advantage of Oregon's Home Energy Rebates and other clean energy programs, here are steps you can take now to ensure your properties are ready to leverage funding.

Assess Your Portfolio's Needs

- ✓ Lower operating costs
- ✓ Deferred maintenance or needed capital improvements
- ✓ Must complete upgrades to comply with building code or qualify for tax credits
- ✓ Building owner/developer preservation goals

Complete Energy Audits and Assessments

- ✓ Make sure you are benchmarking your properties' energy usage. It is important to collect data on owner-paid and tenant-paid utilities. Many programs will require participants to demonstrate energy savings post-retrofit work through energy benchmarking.
- ✓ Identify opportunities to improve the energy efficiency of units and common areas. Comprehensive audits and energy assessments should align with an AHSRAE Level II audit. Some programs may provide incentives to help cover the costs of energy audits.
- ✓ When applicable, consider assessments that outline a pathway for achieving net zero emissions. This includes:
 - Full electrification
 - Elimination of on-site carbon emissions
 - o Power from onsite or offsite renewable energy/clean energy sources

Stay in the loop with your state's programs

✓ <u>Subscribe</u> to the Oregon Department of Energy's email list for the latest on the state's energy efficiency and clean energy programs, including Home Energy Rebates.