Home Energy Rebates

Virginia's Home Energy Rebate program will provide funding to single family and multifamily households to make necessary energy efficiency improvements and install highly efficient electric appliances and equipment. The Home Energy Rebate program includes:

- ➤ Up to \$14,000 per unit through the Home Electrification and Appliance Rebate (HEAR) program for electric heat pumps for heating and cooling, hot water, and clothes dryers; electric service and wiring upgrades; electric ovens, ranges, stoves, and cooktops; and weatherization measures including air sealing, duct sealing, and insulation.
- Rebates for energy efficiency upgrades through the Home Efficiency Rebate (HER) program:
 - o 20-34% energy savings \$4,000 rebate per unit
 - o 35%+ energy savings \$8,000 rebate per unit

*rebate amounts are for households/units at or below 80% AMI. Virginia may increase the maximum HER funding projects may be eligible to receive.

Learn more about Virginia's rebate programs here.

Other State Clean Energy Funding Opportunities

In addition to Virginia's Home Energy Rebate funding, affordable housing providers may be able to leverage other state administered grants, rebates, and low-cost financing to support energy-saving projects. Opportunities include:

Dominion Energy's <u>Resident Multifamily Program</u> which includes on-site energy assessments and incentives to improve a building's energy efficiency.

Learn more about Virginia's clean energy funding opportunities <u>here</u>.

\$93.9M

for high efficiency electric appliances and equipment

\$94.5M

for energy efficiency upgrades

up to \$22k

in Home Energy Rebates for qualifying households

Check out <u>NHT's Preservation Toolkit</u> to learn more about multifamily affordable housing clean energy and energy efficiency funding opportunities.

Get a Head Start: How to Prepare Your Portfolio to Leverage Clean Energy Incentives

If you're interested in taking advantage of Virginia's Home Energy Rebates and other clean energy programs, here are steps you can take now to ensure your properties are ready to leverage funding.

Assess Your Portfolio's Needs

- ✓ Lower operating costs
- ✓ Deferred maintenance or needed capital improvements
- ✓ Must complete upgrades to comply with building code or qualify for tax credits
- ✓ Building owner/developer preservation goals

Complete Energy Audits and Assessments

- ✓ Make sure you are benchmarking your properties' energy usage. It is important to collect data on owner-paid and tenant-paid utilities. Many programs will require participants to demonstrate energy savings postretrofit work through energy benchmarking.
- ✓ Identify opportunities to improve the energy efficiency of units and common areas. Comprehensive audits and energy assessments should align with an AHSRAE Level II audit. Some programs may provide incentives to help cover the costs of energy audits.
- ✓ When applicable, consider assessments that outline a pathway for achieving net zero emissions. This includes:
 - Full electrification
 - o Elimination of on-site carbon emissions
 - o Power from onsite or offsite renewable energy/clean energy sources

Stay in the loop with your state's programs

✓ <u>Subscribe</u> to Virginia Energy's email list for the latest on the state's energy efficiency and clean energy programs, including Home Energy Rebates.