

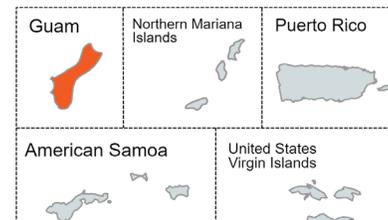
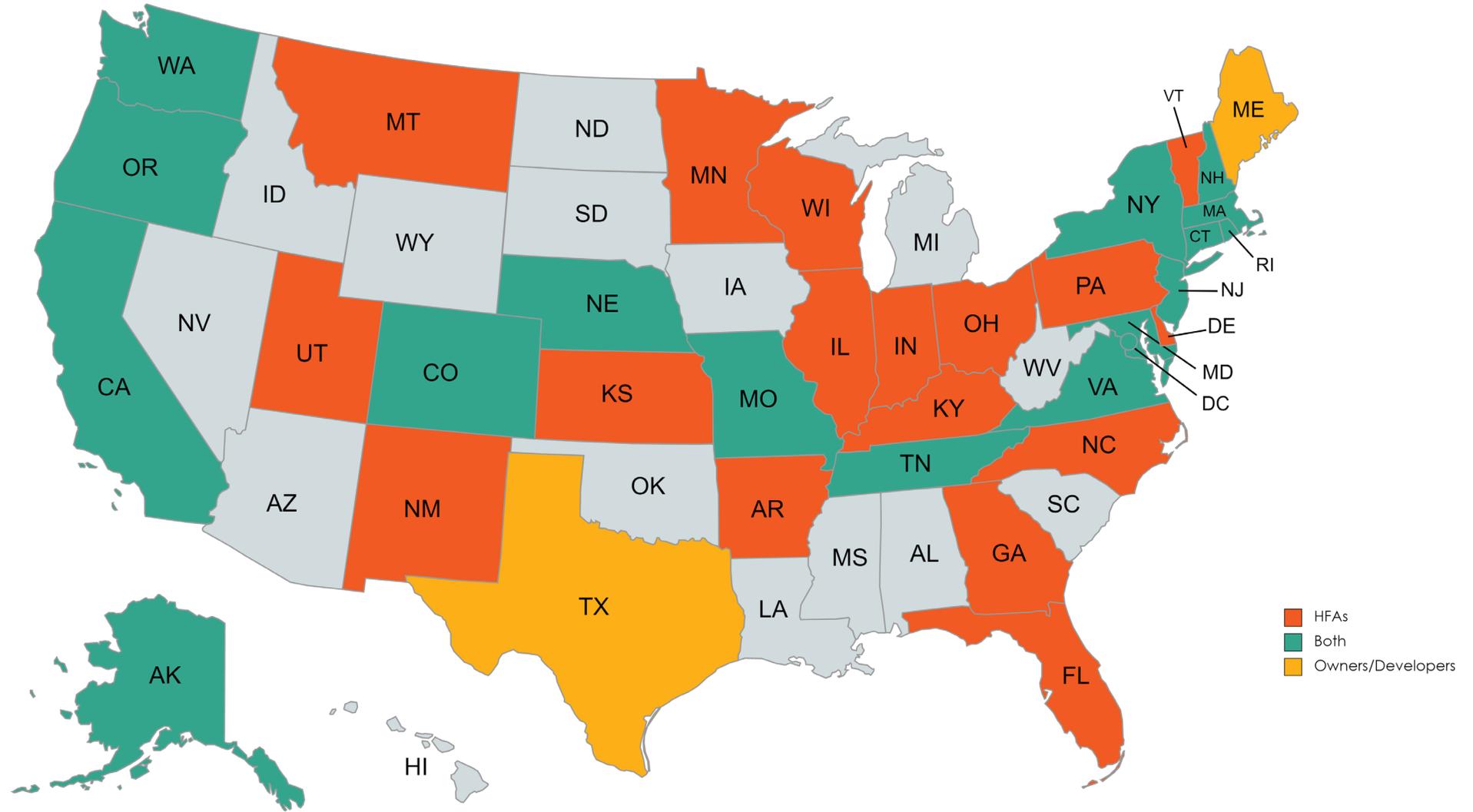
IRA Bootcamp Session #5: Clean Energy Tax Credits

AGENDA

- Welcome
 - Madeleine McCullough, NHT
- Announcements
 - Madeleine McCullough, NHT
 - Todd Nedwick, NHT
- Low-Income Communities Bonus Tax Credit Final Rules
 - Anisha Steephen, Treasury
 - Kim Wojcik, Treasury
- 45L and Leveraging Tax Credits in Project Financing
 - Dirk Wallace, Novogradac
- Preview of Upcoming Sessions
 - Todd Nedwick, NHT



BOOTCAMP PARTICIPANTS



HFA SESSION IN BOSTON



Sunday, October 15- 2:45-4:45

- NHT has reserved space at NCSHA's Annual Conference & Showplace for an in-person HFA Bootcamp session
- Open to HFA Bootcamp participants and other agency staff
- We intend it to be an interactive, peer-learning session
- We will follow up shortly with more information, including the agenda and RSVP information

TA PROCESS NEXT STEPS

September

NEI Review

Define Prelim SOW

Clarifying Questions

Send SOW + questions to CDCs

October/November

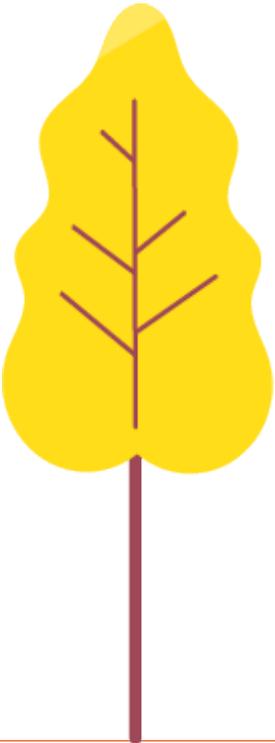
Cohort Meetings

Common scopes

Technical Assistance - Measures

Next Steps

If you are receiving TA, be on the look out for communication from NHT and New Ecology about submitting additional information and cohort meetings beginning next month.



SOLAR FOR ALL: GUIDANCE UPDATE

Initial Program Guidance	Updated Program Guidance
<p><i>Participating building owners are required to share 20% of the financial savings from the solar facility with multifamily residents.</i></p> <p>Methodology for calculating 20% household savings as “20% of an average household’s electricity bill in the utility territory.”</p>	<p><i>Participating building owners are still required to share 20% of the financial savings with multifamily residents, however:</i></p> <p>Programs may use customer-specific data that is more specific to the customer than the average household in the utility territory.</p>

DOE RELEASES UPDATED WAP ELIGIBILITY LISTS

DOE expanded the Weatherization Assistance Program's (WAP) categorical income eligibility to include HUD means-tested programs' income qualifications at or below 80% of Area Median Income (AMI).

HUD and DOE have released three updated lists of properties indicating income eligibility status, and a data dictionary to assist with the use of the lists.

The lists can be used to streamline the income verification process for determining eligibility for WAP funding.

LISTS AVAILABLE

Eligible HUD Multifamily Buildings spreadsheet

Public Housing Buildings that are 100% income eligible. Updated August 2023.

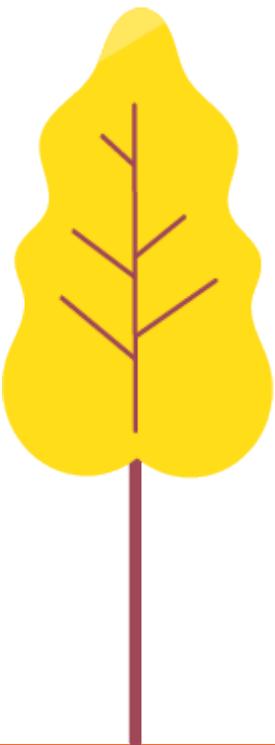
Potentially Eligible HUD Multifamily Buildings spreadsheet

Public Housing Buildings that might be income-eligible but require further verification. Updated August 2023.

Multifamily HUD Assisted Buildings spreadsheet

Privately owned HUD-assisted housing that are income eligible for whole building weatherization. Updated August 2023.

https://www.energy.gov/scep/wap/articles/weatherization-memorandum-109-eligible-buildings-us-department-housing-and-urban?utm_medium=email&utm_source=govdelivery



LOW-INCOME COMMUNITIES BONUS TAX CREDIT PROGRAM



Anisha Steephen
*Senior Advisor, Counselor for
Racial Equity Office*
U.S. Dept of Treasury



Kim Wojcik
*Attorney-Advisor –
Office of Tax Policy*
U.S. Dept of Treasury

45L & LAYERING TAX CREDITS IN PROJECT FINANCING

Dirk Wallace

Partner

Novogradac



Inflation Reduction Act – 45L Credits

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Inflation Reduction Act – 45L Credits

NOTEWORTHY PROVISIONS



Sect. 45L- New Energy Efficient Home Credit Extension and Increase with no LIHTC Basis Reduction

- Retroactively extends the credit from 1/1/2022 through 12/31/2032
- Building must meet the national and regional requirements of the most recent ENERGY STAR New Construction standards starting in 2023
 - In 2022, energy standard is 2006 IECC and credit amount is \$2,000/unit (\$1,000/unit for manufactured homes). Only residential buildings of three or fewer stories are eligible.
 - All residential buildings (single-family and multifamily) are eligible for 45L starting in 2023
- Tax credit amounts vary depending on the level of building energy performance and whether prevailing wage requirements for building construction are met

		MEETS PREVAILING WAGE?	
		Yes	No
ENERGY STANDARD	ENERGY STAR New Construction	\$2,500 per unit	\$500 per unit
	DOE's Zero Energy Ready Homes	\$5,000 per unit	\$1,000 per unit

Inflation Reduction Act – 45L Credits

FAQs



- How do you apply for the credits?
- How/when is the credit earned?
- How/when are the credits certified?
- Who performs the certification
- Is there a cost certification/certificate issued?
- Is there a compliance period?



Session dates and topics are subject to change

Upcoming Sessions

**September 27,
2-3:30PM ET
(HFAs)**

Sustainability Trends in QAPs

- New research on energy efficiency, electrification, and renewable energy incentives

**October 15,
2:45-4:45PM ET
(HFAs)**

In-person Bootcamp at NCSHA's 2023 Annual Conference & Showplace in Boston

**October 25,
2-3:30PM ET
(Joint)**

Engaging Residents

- Supporting HFAs & Owners to center residents in the design and implementation of IRA programs/retrofits

**Oct-Nov
(Owners/Developers)**

Cohort Sessions

- New Ecology led sessions to discuss similarities in initial SOWs and next steps for technical assistance

Thank you!
Questions?

